

Safekeeping Receipt No.

- Valid only in Original -
- Valid in connection with Deposit Receipt No. only -

We, IGAS research, located 38644 Goslar, Landstrasse 88a, Germany, hereby irrevocably acknowledge that we have at our warehouse assets, in the form of 20.093g* of Nickel wire at 0,025mm diameter, which constitutes a total length of 4.561.111 meter (one gram of nickel wire contains 227 meter according to GOST-2179-75).

According to the assessment from 2025 the price of one meter nickel wire 99,92% (Analysis No.) was evaluated as being 313,-Euro.

Taking the above made assumptions into account, the total amount could be calculated as € 1.427.627.743 (one billion four hundred twenty seven million six hundred thousand twenty seven and seven hundred forty euros).

The assets shall be held in our warehouses until the original of this SKR and the corresponding certificate of deposit are either becoming void or are returned to us and all storage cost have been paid.**

This Safekeeping Receipt is freely available to the owner of the goods and/or his successor. All rights arising from the ownership of this Safekeeping Receipt and the assets represented hereby shall be confirmed by us to the bank, specified by the owner of the goods. This Safekeeping Receipt shall not be changed, altered or amended without the owner's consent or request in writing.

Goslar, 2025

IGAS research
Landstraße 88 a
D-38644 Goslar

*Weight according to information by the customer.

**In case that the warehousing cost have not been paid for a period of more than six months IGAS research is granted the right to sell the material in order to cover the open cost.

The assets are not covered by IGAS research own insurances cover. They have to be insured by the owner.

This document remains property of IGAS research and needs to be returned in original.

Date of expiration of this document: 2025

Inhaber
Dr. Ernst Joachim Martin

Ust.Ident-Nr.: DE267751897
St.-Nr.: 21/128/02253

Sitz der Gesellschaft
Landstraße 88a
D-38644 Goslar
Amtsgericht Braunschweig
ID-Nr.: 301356

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BIC (Swift): GENODEF10HA

IGAS
research

IGAS research - Landstraße 88a - D-38644 Goslar

Goslar, 2025

re.: Evaluation of Nickel-wire

Sirs,

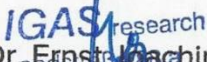
on 2025 we were requested to assess the value of a lot of Ni-wire. According to data presented to us by the provider the lot consists of 20,093kg of Nickel wire (ref.: certificate of analysis **IGAS research** No.).

This evaluation is based on the results of the chemical analysis carried out by **IGAS research**. The purity was determined as „99,92% Ni“ as stated in the above mentioned certificate. Furthermore this evaluation is based on the assumption that the wire has a diameter of 0,025 mm continuously over its entire length. One gram of such a wire has a calculated length of 227m.

Subject to the condition that the wire fulfills the above mentioned prerequisites, on the basis of a market research carried out very recently we assess Nickel wire with such a diameter of 0,025 mm of comparable quality at this time to be offered at prices of **€313,-** for a piece of one meter (assessment based on the calculation on averaged prices of diameter 0,025mm and 99,99% Ni [ref.: Goodfellow.com, Product code: NI00-WR-000106, -10% for the length of 1 m, in several markets]).

The realization of this price can not be guaranteed. It is an expected price for a piece of one meter only. It may vary on different markets and may be subject to fluctuation of markets and currencies in the course of time. Finally, an agreed sales price as matter of negotiations between the parties is the real market price for this lot of material.

Sincerely


Dr. Ernst Joachim Martin
Landstraße 88a
D-38644 Goslar

Inhaber:
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Ust.ID-Nr.: DE267751897

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SwiftCode: GENODEF 1OHA

Client:

Date: 2025

Certificate of Analysis No.:

Goods: Nickel Wire 0,025 mm dia

Quantity: 20,093kg net weight * in 2 boxex (140 bobbins from packing list Box-080 & Box-081)

Sample: 0,85 g taken from bobbins nos. 5, 10, 24,35,46,55,64 (Box 080) and nos. 1, 21, n26, 32, 40, 52, 69 (Box 081) for one mixed sample by IGAS research on 2025 in Goslar

* Net weight according to packing list, supplied by customer

Measured with ICP-MS and ICP-OES.

Result of Analysis:

Element	Measured Value [ppm]
Ag	<1
Al	560
As	8
B	2
Bi	<0,5
Ca	37
Cd	<0,2
Co	17
Cr	8
Cu	26
Fe	176
Hf	<0,2

Element	Measured Value [ppm]
K	2
Mg	152
Mn	185
Mo	<0,5
Na	<1
Nb	<0,2
Ni	Matrix
P	<1
Pb	6
Pd	<0,2
Pt	<0,2
S	5

Element	Measured Value [ppm]
Sb	<0,5
Se	1
Si	229
Sn	<0,5
Ta	<0,5
Ti	411
U	<0,1
V	<1
W	<1
Zn	6
Zr	<0,5

The concentration of impurities to be considered acc. GOST 492-2006 (As, Bi, Cd, Cu, Fe, Mg, Mn, P, Pb, S, Sb, Sn, Si, Zn) in this sample is 0,0793% by weight.
The calculated purity grade of this Nickel wire is:

99,921%

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The material is not radioactive.

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